

Ordinance No. 972

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$40,000 BONDS OF THE CITY OF ALEXANDRIA, VIRGINIA, FOR FINANCING, WITH OTHER POLITICAL SUBDIVISIONS OF NORTHERN VIRGINIA, A CAPITAL IMPROVEMENT PROJECT CONSISTING OF CONSTRUCTING A REGIONAL JUVENILE DETENTION HOME AND ACQUIRING NECESSARY LAND AND EQUIPMENT, AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND THE INTEREST ON SAID BONDS.

WHEREAS, it is necessary to construct a regional juvenile detention home and acquire necessary land and equipment for the use of the City of Alexandria, Virginia, and other political subdivisions of Northern Virginia, the estimated maximum cost of which is \$170,000 with the estimated maximum cost to be borne by the City of Alexandria being \$40,000; now, therefore,

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. Pursuant to the Charter of the City of Alexandria and the Constitution and laws of Virginia, there shall be issued bonds of the City of Alexandria, Virginia, in an aggregate principal amount not exceeding \$40,000 for the purpose of providing funds for financing with other political subdivisions of Northern Virginia, a capital improvement project consisting of constructing a regional juvenile detention home and acquiring necessary land and equipment for the use of the City of Alexandria, Virginia, and other political subdivisions of Northern Virginia.

Section 2. The debt limit as prescribed by said Charter and by the Constitution of Virginia will not be exceeded by the issuance of said bonds.

Section 3. In each year while any of said bonds shall be outstanding there shall be levied upon all taxable property in said City a tax sufficient to pay the principal of and the interest on said bonds as such principal and interest shall become due.

Section 4. This ordinance shall not be submitted to the voters but it shall be published in the Alexandria Gazette not later than five days following its introduction, together with a notice containing the time and place for a public hearing. The Clerk of the City Council shall note the date of introduction and first reading, the date of publication, the date of the public hearing, and the date of the second reading and final passage in the minutes of the meeting. This ordinance shall take effect on the date of its final passage.

LEROY S. BENDHEIM
Mayor

Final Passage: Oct. 22, 1957