

Ordinance No. 733

AN EMERGENCY ORDINANCE appropriating a sum of money to help defray the expense of constructing the Robert E. Lee Elementary School in the City of Alexandria.

WHEREAS the location and construction of the Robert E. Lee School has been approved by the City Planning Commission, the City Council and the City School Board, and,

WHEREAS construction of said school is underway and the contractors building the school are entitled to certain payments pursuant to their contract and,

WHEREAS, an issue of bonds has been authorized from which issue a sum of money sufficient to provide for the construction of said school will soon be available and,

WHEREAS, there is also available to the City in the General Fund the sum of \$150,000.00, therefore,

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Sec. 1. That the sum of \$150,000.00 be and the same hereby is appropriated and allotted to the City of Alexandria School Construction account for the Robert E. Lee Elementary School. Upon the presentation of proper requisitions by the City School Board sums of money may be paid out of this account for the construction of said school without further action by the City Council.

Sec. 2. That pursuant to Section 7.04 of the Charter of the City of Alexandria, Virginia, Acts of Assembly of Virginia, Chapter 536 (1950 Session), the City Manager is hereby authorized to negotiate a loan not to exceed \$150,000.00 at the lowest rate of interest obtainable by the issuance of a note or notes in anticipation of the above mentioned bonds, which note or notes may be renewed from time to time but such note or notes and any renewals thereof shall be paid not later than two (2) years after the date of issuance, said note or notes shall be signed by the Director of Finance and the City Treasurer.

Sec. 3. That the sum of \$150,000.00 or as much thereof as may be borrowed as above mentioned, hereby is appropriated and allotted to the City of Alexandria School Construction account for the Robert E. Lee Elementary School. Upon the presentation of proper requisitions by the City School Board sums of money may be paid out of this account for the construction of said school without further action by the City Council.

Sec. 4. That in the opinion of Council an emergency exists and this ordinance is hereby declared "AN EMERGENCY ORDINANCE" for the reason that if the above money is not made available for the building of said school the construction might stop, thus subjecting the City or the School Board to lawsuits, contractual difficulties and additional expense; and the causing delay in the construction of said school, all to the detriment of the health and property of the school children and inhabitants of the City of Alexandria.

Sec. 5. That this ordinance shall be published in a newspaper of general circulation as soon as possible after its introduction, together with a notice containing the time and place for a public hearing. The clerk of the council shall note the date of introduction and first reading, the date of publication, the date of the public hearing, and the date of the second reading and final passage in the minutes of the meeting. This ordinance shall become effective the date of its final passage.

Franklin P. Backus
Mayor