

# Ordinance No. 576

AN ORDINANCE to amend and reordain Chapter 25-A of the Code of the City of Alexandria, Virginia enacted as a whole July 2, 1940 and made effective August 5, 1940, as said Chapter was added to said Code by Ordinance No. 474 adopted August 14, 1946, which Chapter relates to real estate salesmen and brokers, and requires posting of bonds and imposes certain penalties.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALEXANDRIA, VIRGINIA:

Section 1. That Chapter 25-A of the Code of the City of Alexandria, Virginia enacted as a whole July 2, 1940 and made effective August 5, 1940, as said Chapter was added to said Code by Ordinance No. 474, adopted August 14, 1946, be and the same hereby is amended and re-enacted to read as follows:

## CHAPTER XXV-A

### Real Estate Salesmen and Brokers

#### Sec. 1. Bond Required.

Every person who acts as a real estate salesman in the City of Alexandria shall post a bond in favor of the Secretary of the Commonwealth of Virginia with good and sufficient surety in the amount of \$1000.00. Every person who acts as a real estate broker in the City of Alexandria shall post a like bond in the amount of \$2500.00 before doing business in the city.

Such bonds shall be conditioned that the principal named therein will not do any of the acts warranting suspension or revocation of license under the provisions of Chapter 461 of the Acts of the General Assembly of 1924 as amended. Every such bond shall have as surety a company authorized to do business in the State of Virginia, and each bond shall be filed with the Virginia Real Estate Commission.

Every person required to file such bond shall notify the Commissioner of Revenue of the City of Alexandria in writing whether or not he has complied with the requirement.

For the purpose of this section the terms real estate salesman and real estate broker shall be defined as set forth in Chapter 461 of the Acts of the General Assembly of 1924.

Any person aggrieved by any act of the principal named in any such bond in violation of the conditions thereof may proceed on such bond against the principal or surety therein, or both, to recover damages. All such actions shall be instituted in the Corporation Court of the City of Alexandria, or in such other courts as state law provides.

#### Sec. 2. Penalties.

Any person who fails or refuses to file the bond required by Sec. 1 of this Chapter, or who acts as a real estate salesman or broker in the City without first having such bond, or who fails to notify the Commission of Revenue as required, shall be punished by the payment of a fine not exceeding \$300.00 or by confinement in jail for a period not to exceed thirty days, either or both such fine or imprisonment in the discretion of the court or jury.

Section 2. This ordinance shall become effective the day after its publication in The Alexandria Gazette, and the clerk of the Council shall forward to the Virginia Real Estate Commission a copy hereof, and note in the minutes of Council the time of publication.

WILLIAM T. WILKINS  
Mayor