

# Ordinance No. 474

**AN ORDINANCE to amend the Code of the City of Alexandria, Virginia, enacted as a whole July 2, 1940, and made effective August 5, 1940, by adding a chapter thereto relating to real estate salesmen and brokers, requiring bond and imposing certain penalties.**

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALEXANDRIA, VIRGINIA AS FOLLOWS:**

Section 1. That the Code of the City of Alexandria, Virginia, enacted as a whole July 2, 1940, and made effective August 5, 1940, be and the same hereby is amended by adding a chapter thereto numbered XXV-A to read as follows:

## **CHAPTER XXV-A Real Estate Salesmen and Brokers**

### **Sec. 1. Bond Required.**

Every person who acts as a real estate salesman in the City of Alexandria shall post a bond in favor of the Treasurer of the City with good and sufficient surety in the amount of \$1000.00. Every person who acts as a real estate broker in the City of Alexandria shall post a like bond in the amount of \$2500.00 before doing business.

Such bonds shall be conditioned that the principal named therein will not do any of the acts warranting suspension or revocation of license under the provisions of Chapter 461 of the Acts of the General Assembly of 1924 as amended. Every such bond shall have as surety a company authorized to do business in the State of Virginia, and each bond shall be filed with the Virginia Real Estate Commission.

Every person required to file such bond shall file a certified copy thereof with the Clerk of the Council, the clerk shall keep a permanent file and record thereof.

For the purpose of this section the terms real estate salesman and real estate broker shall be defined as set forth in Chapter 461 of the Acts of the General Assembly of 1924.

Any person aggrieved by any act of the principal named in any such bond in violation of the conditions thereof may proceed on such bond against the principal or surety therein, or both, to recover damages. All such actions shall be instituted in the Corporation Court of the City of Alexandria.

### **Sec. 2. Penalties.**

Any person who fails or refuses to file the bond required by Sec. 1 of this Chapter, or who acts as a real estate salesman or broker in the City without first having filed such bond, or who fails to notify the Clerk of the Council as required, shall be punished by the payment of a fine not exceeding \$300.00 or by confinement in jail for a period not to exceed thirty days, either or both such fine or imprisonment in the discretion of the court or jury.

Section 2. This ordinance shall become effective the day after its publication in the Alexandria Gazette, and the clerk of the Council shall forward to the Virginia Real Estate Commission a copy hereof.

**WILLIAM T. WILKINS  
Mayor**

August 14, 1946