

ORDINANCE NO. 145

An Ordinance Authorizing the Issuance of \$228,000 School Building Bonds of the City of Alexandria, Virginia.

WHEREAS, it has become necessary for the City of Alexandria to raise \$228,000 for the purpose of acquiring a suitable site and constructing thereon a building to be used as a public high school, in accordance with such plans and specifications as may be adopted, by the Council of the City of Alexandria; for the purpose of improving and enlarging the school facilities of the schools for colored pupils and for such other purposes as may be necessary for or incidental to the construction of said projects and improvements, and

WHEREAS, in the judgment of the Council of the City of Alexandria it is necessary and expedient to issue and sell the City's Bonds of the par value of not exceeding \$228,000 for said purposes;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Alexandria, as follows:

Section 1. That pursuant to the provisions of Chapter VII of Chapter 280 of the Acts of 1932 of Virginia, there shall be issued negotiable coupon bonds of the City of Alexandria, in the aggregate amount of \$228,000 for the purpose above set out. It is hereby determined that the average of the probable lives of each of said improvements, taking into consideration the amount of the bonds to be issued on account of each such improvement, is a period ending December 1, 1973.

Section 2. Said bonds shall be two hundred and twenty-eight in number, numbered from 1 to 228, inclusive, in the order of their maturity, and of the denomination of \$1,000 each. They shall be dated December 1, 1933, shall bear interest from their date at the rate of four per centum (4%) per annum, payable semi-annually on June 1st and December 1st, and shall mature and be payable as follows, viz: Six bonds on December 1st in each of the years 1934 to 1961, inclusive, and five bonds on December 1st in each of the years 1962 to 1973, inclusive. The principal and interest of said bonds shall be payable at the office of the City Treasurer, in Alexandria, Virginia, or, at the option of the holder, at Chase National Bank, in the City of New York. Said bonds shall be registrable at the option of the holder as to principal only, in accordance with provisions to be set forth on the face of said bonds.

Section 3. Said bonds shall be signed by the Mayor and City Manager of the City of Alexandria and attested by the Clerk of the Council of said City, and the seal of said City shall be affixed to or impressed on each of said bonds. The coupons to be attached to said bonds shall be authenticated by facsimile signatures of said officers.

Section 4. Each of said bonds shall be issued in substantially the following form:

No.	UNITED STATES OF AMERICA	No.
	STATE OF VIRGINIA	
	CITY OF ALEXANDRIA	
\$1,000.	SCHOOL BUILDING BOND.	\$1,000.

The City of Alexandria, a municipal corporation in the State of Virginia, for value received hereby acknowledges itself indebted and promises to pay to the bearer, or, if this bond be registered, to the registered holder hereof,

ONE THOUSAND DOLLARS (\$1,000)

on the first day of December, 19 , with interest thereon from the date hereof at the rate of four per centum (4%) per annum, payable semi-annually on June 1st and December 1st in each year, upon presentation and surrender of the annexed coupons therefor as they severally become due. Both principal and interest of this bond will be paid in lawful money of the United States of America, at the office of the City Treasurer, in Alexandria, or, at the option of the holder, at Chase National Bank, in the City of New York, New York.

This bond may be registered as to principal by the holder in his name on the books of the City Auditor of the City of Alexandria, and such registration shall be noted hereon, after which no valid transfer of this bond shall be made except on said books until after registered transfer to bearer. Such registration shall not affect the negotiability of the coupons, which shall continue to pass by delivery.

This bond is one of an issue of bonds of like date and tenor, except as to maturity, issued for lawful municipal purposes of the City of Alexandria pursuant to the provisions of the Constitution and laws of the State of Virginia, including among others Chapter 280 of the Acts of 1932 of Virginia, and an ordinance duly adopted by the Council of the City of Alexandria.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of Virginia to exist, be performed or happen precedent to or in the issuance of this bond, exist, have been performed and have happened, and that the issue of bonds of which this is one, together with all other indebtedness of the City of Alexandria, is within every debt and other limit prescribed by the Constitution or statutes of the State of Virginia.

IN WITNESS WHEREOF, said City of Alexandria has caused its corporate seal to be affixed hereto or impressed hereon, and this bond to be signed by the Mayor and the City Manager of said City, and attested by the Clerk of the Council of said City, and the annexed coupons to be authenticated by the facsimile signatures of said officers, and this bond to be dated December 1, 1933.

Mayor

City Manager

ATTEST:

Clerk of Council

Section 5. Each of the interest coupons to be attached to said bonds shall be in substantially the following form:

No. \$20.00
On the first day of (December) (June), 19 , the City of Alexandria, Virginia, will pay to the Bearer

TWENTY DOLLARS (\$20.00)

at the office of the City Treasurer, in Alexandria, Virginia, or, at the option of the holder, at Chase National Bank, in the City of New York, New

York, being six months interest then due on its School Building Bond No. _____, dated December 1, 1933.

Mayor

City Manager

Clerk of Council

Section 6. There shall be endorsed upon each of said bonds provisions suitable for the registration of said bonds in accordance with the provisions therein contained, in the following form:

At the request of the holder the within bond is hereby converted into a registered bond, and hereafter, the principal of said bond shall be payable only to the registered holder named in the registration blank below, his assigns or legal representative.

(No writing below, except by the City Auditor)

Date of Registration	Name of Registered Holder	Signature of City Auditor

Dated at Alexandria, Virginia, this _____ day of _____, 19 _____.

City Auditor

Section 7. The City Auditor is hereby authorized and directed to provide a suitable book or books for the registration of said bonds and to carry out the provisions set forth in said bonds for the conversion of said bonds into registered bonds and for the transfer thereof.

Section 8. In order to meet the payment of the principal and interest of the said bonds as the same shall fall due, there shall be and hereby is levied upon all the taxable property within said City of Alexandria a direct annual tax in each year while any of the said bonds shall be outstanding, which tax shall be sufficient to pay the principal of and interest on said bonds as the same respectively fall due, and shall be collected in the same manner as other city taxes and shall be set apart in a separate fund to be used exclusively for the payment of such bonds and the interest accruing thereon.

Section 9. The said bonds shall be sold in such manner and upon such terms as the City Council shall determine.

Section 10. This ordinance shall be in full force and effect from and after its passage.

Approved this 20th day of February, 1934.

EDMUND F. TICER,
Mayor.