

RESOLUTION NO. 572

WHEREAS, the annual operating budget for the City of Alexandria is a comprehensive financial plan for providing to Alexandria's residents programs and services which are determined to be both necessary and desirable; and

WHEREAS, included in this financial plan is a sum in excess of \$900,000 which is comprised of contributions of City funds to non-City agencies which provide necessary programs and services; and

WHEREAS, the City Council is responsible for the financial planning process through its adoption of the annual operating budget and for the expenditure of funds through monthly financial reports from the City Manager and through the independent audit report; and

WHEREAS, the City Council's responsibility for the expenditure of funds requires a higher level of reporting from the non-City agencies who receive City funds than has been required in the past.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF ALEXANDRIA, VIRGINIA, THAT:

(1) Each non-City agency which receives City funds shall submit to the City Manager a quarterly report which details its expenditure of such funds during that particular quarter and for the fiscal year to date.

(2) Each quarterly report shall itemize the amount of City funds expended and the purposes for which such funds were spent, and may provide such additional financial and program information as the agency may desire.

(3) Each quarterly report shall be submitted no later than the 30th day of the month following the end of the quarter, beginning with the quarter ending December 31, 1977.

BE IT FURTHER RESOLVED THAT the quarterly reports shall be in addition to the annual audit reports and/or financial statements which are required to be submitted by non-City agencies as a part of their requests for funding through the City's annual operating budget preparation process.

Adopted September 27, 1977

Helen Holleman

Clerk