

RESOLUTION AUTHORIZING THE EXECUTION
AND DELIVERY OF CERTAIN DUPLICATE BOND
CERTIFICATES OF THE CITY OF ALEXANDRIA,
VIRGINIA PUBLIC IMPROVEMENT BONDS OF
1962, WITH APPROPRIATE COUPONS ATTACHED
IN REPLACEMENT FOR LOST BOND CERTIFICATES

WHEREAS, the City of Alexandria, Virginia (the "City") on July 26, 1962 delivered City of Alexandria, Virginia Public Improvement Bonds of 1962, in the aggregate principal amount of \$3,945,000 (the "Bonds").

WHEREAS, the Bonds were issued as coupon bonds in the denomination of \$5,000 each, registrable as to principal only. The Bonds were dated April 1, 1962, principal and semi-annual interest (April 1 and October 1) payable at the First and Citizens National Bank in the City of Alexandria, Virginia or at the option of the holder or registered owner, at The Chase Manhattan Bank, in the Borough of Manhattan, City and State of New York.

WHEREAS, the City has been informed that five (5) Bond certificates numbered 711, 712, 718, 719 and 720 maturing April 1, 1981, bearing interest at the rate of 3.20%, with coupons due April 1, 1977 to maturity have been lost.

WHEREAS, Chapter 5, Title 15.1-209, Code of Virginia of 1950, as amended, authorizes, in the event any bond shall be lost, the execution and delivery of a new bond of like date, number and tenor upon the holder filing with the treasurer evidence that the bonds and coupons were lost, his ownership thereof and satisfactory indemnity.

WHEREAS, the holder of such Bonds has furnished the City with satisfactory evidence of loss and ownership and has filed an indemnity bond, whereby the holder and a surety have agreed to protect, indemnify and save harmless the City in the amount of \$29,000 from and against any and all losses, costs and expenses incurred by the City because of the duplication or payment of the lost bonds.

THE CITY COUNCIL OF ALEXANDRIA HEREBY RESOLVES:

Section 1. Five replacement Bond certificates of the City of Alexandria, Public Improvement Bonds of 1962, with coupons from and including April 1, 1977 to maturity attached thereto, are hereby authorized to be printed, executed and delivered in replacement for the lost Bond certificates and coupons.

Section. 2. The replacement Bond certificates shall be of like date, number, form and tenor as the lost certificates, shall be in the denomination of \$5,000 each, shall mature April 1, 1981, shall bear interest at the rate

of 3.20% and all coupons from and including April 1, 1977 to maturity shall be attached thereto. The replacement Bond certificates and the attached coupons shall also bear such identification so as to indicate that such certificates and coupons constitute duplicate certificates and have been issued in replacement for bond certificates and coupons which have been lost.

Section 3. The Director of Finance is hereby authorized to provide for the printing, replacement and delivery of the replacement Bond certificates with the appropriate coupons attached and to take any and all necessary actions to provide for the printing, execution and delivery thereof.

Adopted April 26, 1977

Helen Holleman Clerk of the
City of Alexandria, Virginia