



# **Work Session #6**

## **Accountable, Effective, and Well-Managed Government**

March 27, 2019

# Personal Property and Vehicle Registration

- Required tax rate to offset elimination of fee,  
\$5.33 NOT \$5.56
- Comprehensive analysis of every vehicle account to determine the impact of the rate increase
- Due to state subsidy (PPTRA) impact is not equal across residents and businesses
- Lower car values have lower tax burden

## Personal Property & Vehicle Registration, Rate Increase Impact

| Personal Use Vehicles , With State PPTRA Subsidy |         |                             |                       |                      |
|--------------------------------------------------|---------|-----------------------------|-----------------------|----------------------|
| Value Range of Vehicles                          | Count   | Average Local Tax at \$5.00 | Average Tax at \$5.33 | Average tax Increase |
| Under \$1,001                                    | 3,571   | \$0.00                      | \$1.95                | <b>\$1.95</b>        |
| \$1,001 - \$2,000                                | 11,797  | \$29.67                     | \$34.07               | <b>\$4.40</b>        |
| \$2,001 - \$5,000                                | 28,388  | \$64.40                     | \$73.96               | <b>\$9.55</b>        |
| \$5,001 - \$ 10,000                              | 25,889  | \$139.59                    | \$160.30              | <b>\$20.71</b>       |
| \$10,001 - \$15,000                              | 16,952  | \$233.18                    | \$267.79              | <b>\$34.61</b>       |
| \$15,001 - \$20,000                              | 11,176  | \$322.47                    | \$370.37              | <b>\$47.90</b>       |
| \$20,001 - \$25,000                              | 7,941   | \$531.13                    | \$590.36              | <b>\$59.23</b>       |
| \$25,001 - \$30,000                              | 4,883   | \$793.48                    | \$864.36              | <b>\$70.88</b>       |
| \$30,001 - \$50,000                              | 6,146   | \$1,123.58                  | \$1,215.77            | <b>\$92.19</b>       |
| \$50,001 - \$75,000                              | 940     | \$1,845.06                  | \$1,984.09            | <b>\$139.03</b>      |
| \$75,001 - \$100,000                             | 112     | \$2,796.75                  | \$2,998.00            | <b>\$201.25</b>      |
| Over \$100,000                                   | 29      | \$5,235.28                  | \$5,601.38            | <b>\$366.10</b>      |
| Totals                                           | 117,824 | \$259.25                    | \$289.26              | <b>\$30.00</b>       |

Tax increase at \$0.33, \$3.5 m.

Approximately 69,645 will pay less than \$33 on average

Approximately 48,179 will pay more than \$33 on average

Average value of Personal Use Vehicle, \$11,137