

ORDINANCE NO. 4826

AN ORDINANCE approving and authorizing the sale of property owned by the City of Alexandria, located at 200 North Royal Street in the City of Alexandria, Virginia to Murray Bonitt, Trustee.

WHEREAS, the City of Alexandria owns the real property located at 200 North Royal Street in Alexandria, Virginia; and

WHEREAS, the City Council has previously declared 200 North Royal Street to be surplus property and authorized the City Manager to negotiate for the potential sale of the property; and

WHEREAS, the City, through its authorized listing agent, has received multiple offers from potential purchasers to purchase 200 North Royal Street; and

WHEREAS, the highest offer received opted out pursuant to the terms of the listing agreement and contract and the next highest offer was in the amount of \$1,250,000 from Katherine Austin-Barnes; and

WHEREAS, Katherine Austin-Barnes has assigned her contract rights to Murray Bonitt, Trustee, in the manner and as allowed under the contract; and

WHEREAS, the city manager has recommended the sale of this property to Murray Bonitt, Trustee for the sum of \$1,250,000, subject to the terms and conditions as set forth more specifically in the September 4, 2013 Docket Memorandum, the terms of which are incorporated by reference herein; and

WHEREAS, the city council is of the opinion that the sale of this property is in the public interest and will otherwise advance the City's land use goals; now, therefore,

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That the sale of the real property described below to Murray Bonitt, Trustee for the sum of \$1,250,000, subject to the terms and conditions as set forth more specifically in the September 4, 2013 Docket Memorandum, be, and the same is hereby, approved and authorized:

200 North Royal Street, Tax Map Reference No. 064.04-10-25.

Section 2. That the city manager be and hereby is authorized, on behalf of the City of Alexandria, to do all things necessary and desirable to carry out the sale of the real property described in Section 1, including, but not limited to, the execution and delivery of a purchase agreement, deed and other appropriate documents.

Section 3. That the city clerk be and is hereby authorized to attest to the execution of the deed and other necessary documents executed by the city manager pursuant to Section 2, and to affix thereon the official seal of the City of Alexandria, Virginia.

Section 4. That this ordinance shall become effective upon the date and at the time of its final passage.

WILLIAM D. EUILLE
Mayor

Final Passage: September 21, 2013