

ORDINANCE NO. 4720

AN ORDINANCE to amend Section 3-2-189 (TIER 1 POTOMAC YARD METRORAIL SPECIAL SERVICES TAX DISTRICT), of Division 1 (REAL ESTATE), of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), of Chapter 2 (TAXATION), of Title 3 (FINANCE TAXATION AND PROCUREMENT), of the Code of the City of Alexandria, Virginia, 1981, as amended, by adding thereto a new Section 3-2-189(g).

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That Section 3-2-189, Division 1 of Article M of Chapter 2 of Title 3 of the Code of the City of Alexandria, Virginia, 1981, as amended, be, and the same is hereby amended by adding thereto new Section 3-2-189(g), to read as follows:

The following is all new language

Sec. 3-2-189 Tier I Potomac Yard Metrorail Station Special Services District Tax.

(g) Notwithstanding Section 3-2-189(f) of the City Code, the special services district levy shall not apply to any multi-family rental property owned in whole or in part by a 501-c-3 non-profit housing corporation that leases at least 65% of its units to households with incomes at or below 60% of median income of the Washington, D.C. Metropolitan Statistical Area. This subsection shall expire at the end of calendar year 2025.

Section 2. That this ordinance shall become effective January 1, 2011, nunc pro tunc.

WILLIAM D. EUILLE  
Mayor

Final Passage: May 14, 2011