

ORDINANCE NO. 4602

AN ORDINANCE approving and authorizing the sale of property owned by the City of Alexandria, located at 322 Wesmond Drive in the City of Alexandria, Virginia to an income-eligible household participating in the City's Homeownership Assistance Program (HAP).

WHEREAS, the City of Alexandria owns the real property located at 322 Wesmond Drive in Alexandria, Virginia, having acquired it at foreclosure sale in July 2007; and

WHEREAS, the sale of this property by the city as a long-term affordable homeownership opportunity has been submitted to and approved by the planning commission on June 3, 2008; and

WHEREAS, the city manager has recommended the sale of this property to a first-time home buyer for not more than \$279,900 and as a long-term affordable homeownership opportunity; and

WHEREAS, the city council is of the opinion that the sale of this property will benefit the City's housing goals and that its sale to a first-time home buyer for not more than \$279,900 and as a long-term affordable homeownership opportunity is in the public interest; and

WHEREAS, an income-eligible first-time home buyer has not been found to purchase the property; however, the city council is of the opinion that there may be an opportunity to sell the property while it is in recess; now, therefore,

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That the sale of the real property described below to a first-time home buyer for not more than \$279,900 and as a long-term affordable homeownership opportunity, be, and the same is hereby, approved and authorized:

Lot numbered ELEVEN (11), Block SEVEN (7), Section FIVE (5), LYNHAVEN, as the same appears duly dedicated, platted and recorded in Deed Book 201, page 410, among the land records of the City of Alexandria.

Section 2. That the city manager be and hereby is authorized, on behalf of the City of Alexandria, to do all things necessary and desirable to carry out the sale of the real property described in Section 1, including, but not limited to, the execution and delivery of a deed and other appropriate documents.

Section 3. That the city clerk be and is hereby authorized to attest to the execution of the deed and other necessary documents executed by the city manager

pursuant to Section 2, and to affix thereon the official seal of the City of Alexandria, Virginia.

Section 4. That this ordinance shall become effective upon the date and at the time of its final passage.

WILLIAM D. EUILLE
Mayor

Final Passage: June 13, 2009