

ORDINANCE NO. 4367

AN ORDINANCE to amend and reordain Section 3-2-161 (DEFINITIONS) of Article L (REAL ESTATE TAX RELIEF), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That Subsection (6) of Section 3-2-161 of The Code of the City of Alexandria, Virginia, 1981, as amended, be, and the same hereby is, amended and reordained to read as follows:

(6) Net combined financial worth of applicant. The value of all assets of an applicant, of an applicant=s spouse and of any other person who is an owner of and resides in the applicant=s dwelling, calculated as of December 31 of the calendar year immediately preceding the taxable year; provided, that the value of the applicant=s dwelling, of household furnishings in the dwelling and of up to two acres of the land on which the dwelling is situated shall be excluded.

Section 2. That this ordinance shall become effective on January 1, 2005.

WILLIAM D. EUILLE

Mayor

Final Passage: December 18, 2004

H:\CLERK\ORD05\4367.wpd