

ORDINANCE NO. 4125

AN ORDINANCE approving and authorizing the sale of property owned by the City of Alexandria, located at 3600 Jefferson Davis Highway in the City of Alexandria, Virginia, to EQR-Lincoln Alexandria, L.L.C.

WHEREAS, the City of Alexandria owns the real property located at 3600 Jefferson Davis Highway in Alexandria, Virginia; and

WHEREAS, the sale of this property by the city has been submitted to and approved by the planning commission on October 5, 1999; and

WHEREAS, the city manager has recommended the sale of this property for \$165,000 to EQR-Lincoln Alexandria, L.L.C., a Delaware limited liability company; and

WHEREAS, the city council is of the opinion that the city no longer needs this property, and that its sale, according to the terms and conditions of the Agreement for Sale and Redevelopment between the City of Alexandria and EQR-Lincoln Alexandria, L.L.C., a Delaware limited liability company (hereinafter, the Agreement, a copy of which is attached) is in the public interest; and

WHEREAS, EQR-Lincoln Alexandria, L.L.C., a Delaware limited liability company, wishes to buy this property at the price and under the terms and conditions set forth below; now, therefore,

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That the sale of the real property located at 3600 Jefferson Davis Highway, Alexandria, Virginia (Tax Map No. 16.01-02-28) to EQR-Lincoln Alexandria, L.L.C., a Delaware limited liability company, for \$165,000, and under the terms and conditions contained in the Agreement, which Agreement is hereby incorporated in this ordinance as if fully set forth herein, be, and the same hereby is, approved and authorized.

Section 2. That the city manager be, and he hereby is, authorized, on behalf of the City of Alexandria, to do all things necessary and desirable to carry out the sale of the real property described in Section 1 in accordance with the terms and conditions of the Agreement, including, but not limited to, the execution and delivery of the Agreement, a deed and other appropriate documents.

Section 3. That the city clerk be and hereby is authorized to attest the execution of the deed and other necessary documents executed by the city manager pursuant to Section 2, and to affix thereon the official seal of the City of Alexandria, Virginia.

Section 4. That this ordinance shall become effective upon the date and at the time of its final passage.

KERRY J. DONLEY
Mayor

Attachment: Agreement for Sale and Redevelopment 3600 Jefferson
Davis Highway

Introduction: April 11, 2000
First Reading: April 11, 2000
Publication: April 13, 2000
Public Hearing: April 15, 2000
Second Reading: April 15, 2000
Final Passage: April 15, 2000