

ORDINANCE NO. 4107

AN ORDINANCE approving and authorizing the sale of property owned by the City of Alexandria, located at 1505 Powhatan Street in the City of Alexandria, Virginia, to The Alexandria Marketplace, LLC, a Virginia limited liability company.

WHEREAS, the City of Alexandria owns the real property located at 1505 Powhatan Street in Alexandria, Virginia; and

WHEREAS, the sale of this property by the city has been submitted to and approved by the planning commission on February 1, 2000; and

WHEREAS, the city manager has recommended the sale of this property for \$875,000 to The Alexandria Marketplace, LLC, a Virginia limited liability company; and

WHEREAS, the city council is of the opinion that the city no longer needs this property, and that its sale, according to the terms and conditions of the Agreement for Sale and Redevelopment between the City of Alexandria and The Alexandria Marketplace, LLC, a Virginia limited liability company, as amended (hereinafter, the Agreement, @ a copy of which is attached) is in the public interest; and

WHEREAS, The Alexandria Marketplace, LLC, a Virginia limited liability company, wishes to buy this property at the price and under the terms and conditions set forth below; now, therefore,

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That the sale of the real property described below to The Alexandria Marketplace, LLC, a Virginia limited liability company, for \$875,000, and under the terms and conditions contained in the Agreement, which Agreement is hereby incorporated in this ordinance as if fully set forth herein, be, and the same hereby is, approved and authorized:

Beginning at the northeast corner of Powhatan and Bernard Streets, marked by a stone monument;

Thence by a curve to the right with a radius of 50 feet an arc distance of 40.14 feet (the chord of which bears N. 2E 09N W. 39.07 feet);

Thence N. 20E 51N E. 154.80 feet to a point;

Thence by a curve to the right with a radius of 100 feet an arc distance of 110.89 feet (the chord of which bears N. 52E 37N E. 105.29 feet);

Thence along the southerly line of Slaters (Poorhouse) Lane N. 84E 23N E. 38.68 feet to a point;

Thence S. 5E 37N E. 121.5 feet to a point marked by a stone;

Thence N. 84E 23N E. 25.0 feet to a point marked by a stone;

Thence S. 5E 37N E. 111.5 feet to a point marked by a stone, on the northerly line of Bernard Street;

Thence S. 84E 23N W., along the northerly line of Bernard Street 224.55 feet to the point of beginning.

Section 2. That the city manager be and hereby is authorized, on behalf of the City of Alexandria, to do all things necessary and desirable to carry out the sale of the real property described in Section 1 in accordance with the terms and conditions of the Agreement, including, but not limited to, the execution and delivery of a deed and other appropriate documents.

Section 3. That the city clerk be and hereby is authorized to attest the execution of the deed and other necessary documents executed by the city manager pursuant to Section 2, and to affix thereon the official seal of the City of Alexandria, Virginia.

Section 4. That this ordinance shall become effective upon the date and at the time of its final passage.

KERRY J. DONLEY
Mayor

Attachment: Agreement for Sale and Redevelopment 1505 Powhatan Street, as amended

Introduction:	02/08/00
First Reading:	02/08/00
Publication:	02/09/00; 02/10/00
Public Hearing:	02/12/00
Second Reading:	02/12/00
Final Passage:	02/12/00