

ORDINANCE NO. 2128

AN ORDINANCE to amend Section 2-104 and to add new sections numbered 2-104.1, 2-104.2, and 2-104.3, all with respect to Article 8, Chapter 2 of The Code of the City of Alexandria, Virginia, 1963, as amended; which Chapter 2 relates to ADMINISTRATION, which Article 8 relates to PERSONNEL, which Section 2-104 relates to SALARY DEDUCTIONS AND WITHHOLDINGS FOR RETIREMENT AND INSURANCE PLANS; PAYMENT OF CITY'S SHARE TO MAINTAIN PLANS, which Section 2-104.1 relates to DEFERRED COMPENSATION PLAN--ADOPTED FOR CITY AND FOR ALL EMPLOYEES, SIGNING OF AGREEMENTS, VOLUNTARY PARTICIPATION, which Section 2-104.2 relates to SAME--ADMINISTRATION, SIGNING OF JOINDER AGREEMENTS; CONTRIBUTIONS BY CITY, and which Section 2-104.3 relates to SAME--APPROVAL BY THE U.S. INTERNAL REVENUE SERVICE AND THE VIRGINIA DEFERRED COMPENSATION BOARD.

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That Section 2-104 of Article 8, Chapter 2 of The Code of the City of Alexandria, Virginia, 1963, as amended, be and the same hereby is amended and reordained to read as follows:

Sec. 2-104. Salary deductions and withholdings for retirement, deferred compensation and insurance plans; payment of city's share to maintain plans.

The director of finance is hereby authorized to deduct and withhold employees' contributions, either voluntary or mandatory, for the plans adopted in sections 2-99, 2-100, 2-102 and 2-104.1 of this Code. The director of finance is further authorized to expend the share of the city toward maintaining these plans.

Section 2. That Article 8 of Chapter 2 of The Code of the City of Alexandria, Virginia, 1963, as amended, be and the same hereby is amended by adding thereto new sections numbered 2-104.1, 2-104.2 and 2-104.3 to read as follows:

Sec. 2-104.1. Deferred compensation plan--adopted for city and for all employees; signing of agreements; voluntary participation.

The Deferred Compensation Plan of the International City Management Association Retirement Corporation, amended as of June 28, 1974, is hereby adopted for the City of Alexandria, Virginia, and for all employees thereof. The city manager is authorized and directed to execute on behalf of the city the agreement proposed by the aforesaid Deferred Compensation Plan and the Master Trust Agreement published by the aforesaid corporation as Form 202. No employee of the city shall be required or directed to participate in the plan.

Sec. 2-104.2 Same--Administration; signing of joinder agreements; contributions by city.

The director of personnel is hereby authorized and directed to administer the Deferred Compensation Plan adopted in Section 2-104.1 of this code, to do all things necessary by way of supervision, administration and implementation of the plan, and to contract with private corporations or institutions for services in connection therewith. The director of personnel may execute on behalf of the city joinder agreements with any employee of the city and all other agreements necessary for the said person's participation in the plan, except that any such agreement which provides for the participation in the plan of the director of personnel shall be executed on behalf of the city by the city manager. No funds shall be contributed by the city to the plan on behalf of any employee, except as and to the extent the city council shall by resolution direct.

Sec. 2-104.3. Same--Approval by the U.S. Internal Revenue Service and the Virginia Deferred Compensation Board.

This ordinance shall become effective when the deferred compensation plan is approved by the U.S. Internal Revenue Service and the Virginia Deferred Compensation Board.

Section 3. That the title of and an informal memorandum explaining this ordinance shall be published in a newspaper of general circulation published in the city not later than five days following its introduction together with a notice containing the time and place for a public hearing. The city clerk shall have the full text of this ordinance printed in sufficient numbers to supply copies to meet request. The city clerk shall note the date of introduction and first reading, the date of publication, the date of the public hearing, and the date of the second reading and final passage in the minutes of the meeting.

CHARLES E. BEATLEY, JR.
Mayor

FINAL PASSAGE: JUNE 22, 1976