

ORDINANCE NO. 1750

AN ORDINANCE approving, authorizing and directing the SALE OF PROPERTY OWNED BY THE CITY OF ALEXANDRIA, A MUNICIPAL CORPORATION OF THE COMMONWEALTH OF VIRGINIA, which property is located in the City at the INTERSECTION OF THE SOUTH LINE OF PRINCESS STREET WITH THE EAST LINE OF UNION STREET.

WHEREAS, the City of Alexandria, a municipal corporation of the Commonwealth of Virginia, is the owner of a certain parcel of land located in the City of Alexandria, Virginia, being more particularly described as follows:

BEGINNING at the intersection of the south line of Princess Street with the east line of Union Street; thence with the south line of Princess Street S. $81^{\circ} 10'$ E. 358.92 ft. to the bulkhead line (as established by the Corps of Engineers for the Potomac River Harbor); thence with said bulkhead line S. $8^{\circ} 33' 27''$ W. 117.00 ft. to the line of the American Agricultural Chemical Co. (now or formerly); thence with the line of said Company N. $81^{\circ} 10'$ W. 360.84 ft. to the east line of Union Street; thence with the east line of Union Street N. $9^{\circ} 30'$ E. 117.00 ft. to the point of beginning, containing 42,103 sq. ft.

WHEREAS, Watergate Improvement, Inc. wishes to buy the above described land for the sum of \$226,850.00 cash and has so advised the City; and

WHEREAS, the City Manager has recommended that the City in fact sell the land for the sum of \$226,850.00 cash; and

WHEREAS, the proposed sale has been submitted to and approved by the Planning Commission of the City; and

WHEREAS, the City Council of the City is of the opinion that it is in the best interest of the City to sell the land; therefore

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That the sale of the above described land be and the same hereby is approved.

Section 2. That the City Manager be and he hereby is authorized and directed to execute on behalf of the City of Alexandria, a municipal corporation of the Commonwealth of Virginia, a certain contract of sale for the above described land between Watergate Improvement, Inc. and said City, bearing the date of February 24, 1972.

Section 3. That the City Manager be and he hereby is authorized and directed, on behalf of the City of Alexandria, a municipal corporation of the Commonwealth of Virginia, to do all things necessary and desirable to carry out the terms and conditions of the above mentioned contract, including but not limited to the execution and delivery of deeds and any other appropriate documents upon receipt of the sale price.

Section 4. That the City Clerk be and she hereby is authorized and directed to attest the execution of the above mentioned contract, deeds and documents and affix thereon the official seal of the City.

Section 5. That the City Manager be and he hereby is authorized and directed, on behalf of the City of Alexandria, a municipal corporation of the Commonwealth of Virginia, to do all things necessary and desirable to exercise the option to repurchase contained in the above mentioned contract, including but not limited to the giving of notice and the payment of funds upon delivery of a deed.

Section 6. That this ordinance shall be published in a newspaper of general circulation published in the City not later than five days following its introduction together with a notice containing the time and place for a public hearing. The Clerk of the Council shall note the date of introduction and first reading, the date of publication, the date of the public hearing, and the date of the second reading and final passage in the minutes of the meeting. This ordinance shall become effective the date of its final passage.

Charles E. Beatley, Jr.
Mayor

FINAL PASSAGE: FEBRUARY 22, 1972