

ORDINANCE NO. 1470

AN ORDINANCE appropriating and allotting the sum of \$1,207,077.00 for financing various capital improvement projects of the City of Alexandria, Virginia.

WHEREAS funds are now needed for various budgeted capital improvement projects within the City; and

WHEREAS by virtue of the sales tax, surplus and open space grants there is available to the City the sum of \$1,207,077.00, unencumbered and unappropriated, which sum can be used for capital improvements; and

WHEREAS the City Council is of the opinion that it is, at this time, better to use this available cash sum than to borrow an equivalent sum by borrowing through the sale of bonds; therefore

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That the sum of \$1,207,077.00 be, and the same hereby is appropriated and allotted to Account No. 2400, Capital Improvement Account, to be used for various capital improvement projects within the City.

Section 2. That this ordinance shall be published in a newspaper of general circulation in the City not later than five days following its introduction together with a notice containing the time and place for a public hearing. The Clerk of the Council shall note the date of introduction and first reading, the date of publication, the date of the public hearing, and the date of the second reading and final passage in the minutes of the meeting. This ordinance shall become effective the date of its final passage.

CHARLES E. BEATLEY, JR.  
Mayor

FINAL PASSAGE: April 23, 1968