

Ordinance No. 1137

AN ORDINANCE AUTHORIZING THE BORROWING OF FUNDS IN AN AMOUNT NOT TO EXCEED TWENTY-EIGHT THOUSAND FOUR HUNDRED AND SIXTY-TWO DOLLARS (\$28,462.00) BY THE ISSUANCE OF EMERGENCY NOTES OF THE CITY OF ALEXANDRIA, VIRGINIA, SAID FUNDS TO BE USED FOR THE PURPOSE OF IMPROVING INSPECTION SERVICES IN THE CITY OF ALEXANDRIA, VIRGINIA.

WHEREAS, the City of Alexandria, Virginia is contemplating improving inspection services in the City and the City Council of the City of Alexandria, Virginia is willing to make an emergency appropriation in order to defray the costs of such inspection services, and

WHEREAS, there are presently no unappropriated revenues to meet such an appropriation, therefore

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That pursuant to Section 7.18 of the Charter of the City of Alexandria, Virginia (Acts of Assembly of Virginia, Chapter 536, 1950 Session), the Director of Finance be and hereby is authorized to negotiate a loan for a sum of money not to exceed Twenty-Eight Thousand Four Hundred And Sixty-Two Dollars (\$28,462.00) at the lowest rate of interest obtainable by the issuance of an emergency note or notes of the City of Alexandria, Virginia. Any such note or notes or renewals thereof shall be authenticated by the manual signatures of the Mayor and the City Treasurer and shall be paid not later than June 30, 1962.

Section 2. That such sums of money as may be obtained by the issuance of any such note or notes or renewals thereof are to be used for the purpose of improving inspection services in the City of Alexandria, Virginia.

Section 3. That this ordinance shall be published in a newspaper of general circulation in the City not later than five (5) days following its introduction, together with a notice containing the time and place for a public hearing. The Clerk of the Council shall note the date of introduction and first reading, the date of publication, the date of the public hearing, and the date of the second reading and final passage in the minutes of the meeting. This ordinance shall become effective the date of its final passage.

FRANK E. MANN

Mayor

Final Passage: Nov. 14, 1961