

WHEREAS, in accordance with good accounting procedures, capital project accounts should be closed periodically when completed, and when funds remaining in a capital project account are in excess of that required to complete the project the excess funds should be returned to the fund from which the allocation was made, and

WHEREAS, it is the desire of the City Council to take the action necessary to close or reduce certain accounts.

NOW THEREFORE BE IT RESOLVED BY THE
CITY COUNCIL OF ALEXANDRIA, VIRGINIA:

1. That the Director of Finance be and hereby is authorized to close or reduce the following accounts and to make the necessary transfers between the accounts designated in the sums indicated:

BOND FUND

CLOSE AND TRANSFER FROM

<u>ACCOUNT NUMBER</u>	<u>PROJECT</u>	<u>AMOUNT</u>
2-0016	Francis Hammond Field	\$ 1.00
2-0021	Patrick Henry Library and Cafeteria	263.94
2-0028	Minnie Howard School-Auditorium & Air Conditioning	28,880.00
2-0034	Lyles Crouch School-Playground	(1,822.18)
2-1505	Ramsay Field	5,635.68
2-1519	Mt. Vernon Recreation Center	128.31
2-1532	Municipal Pool	15.90
2-2503	Fire Station No. 8	53,020.49
2-3505	Traffic- Seminary Road	847.46
2-4532	Streets, Monroe Street Bridge and Approach	15,802.17
2-4565	Streets, N. Van Dorn Street-Holmes Run to Seminary	34,401.79
2-4566	Streets, N. Washington-Pendleton to First	13,204.80
2-4578	Streets, Mt. Vernon-Glebe to Four Mile Run	104,171.00
2-5007	Shirley Duke Storm Sewer	1,925.41
		<u>256,475.77</u>

REDUCE BALANCE AND TRANSFER FROM

2-1515	Rolfe Tract Acquisition	141,019.76
2-1517	Potomac East Recreation Facilities	175,589.55
2-2003	Acquisition and Preservation of Historical Buildings	38,728.36
		<u>355,337.67</u>

REVENUE SHARING

CLOSE AND TRANSFER FROM

6-1517	Charles Houston Neighborhood Center	697.67
6-2002	Lloyd House	796.07
6-2104	Health Care Facilities	283.00
		<u>1,776.74</u>

TOTAL

\$613,590.18

TRANSFER TO

2-8084-004	Reserve for Authorized Bond Expenditures-Public Parks	\$ 5,651.58
2-8084-008	Reserve for Authorized Bond Expenditures-Streets	167,579.76
2-8084-027	Reserve for Authorized Bond Expenditures-Fire House & Equip.	53,020.49
2-8084-900	Reserve for Authorized Bond Expenditures-Gen. Fund Approp.	385,561.61
6-9098-000	Unappropriated Revenue Sharing	1,776.74
	TOTAL	<u>\$613,590.18</u>

Adopted February 28, 1978