

RESOLUTION NO. 602

WHEREAS, the City Council of the City of Alexandria, Virginia, by resolution number 585 authorized the director of finance to negotiate a loan in connection with the purchase of certain property within the city; and

WHEREAS, such a loan was negotiated in the sum of \$760,000.00; and

WHEREAS, two notes of the city were issued to secure such loan;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY
COUNCIL OF THE CITY OF ALEXANDRIA, VIRGINIA:

1. That the promissory notes issued on November 28, 1977, in the sum of \$300,000.00 payable on or before November 1, 1978, and \$460,000.00 payable on or before November 1, 1979, and all the terms of said notes are hereby ratified. Copies of each note are attached to this resolution and are made a part hereof.

2. That this resolution shall become effective the date of its final passage.

Adopted February 14, 1978

Mrs. Helen Holleman, Clerk of the
City of Alexandria, Virginia