

Section 2. The bid offering to purchase the bonds at the lowest interest cost to the City, such cost being determined by deducting the total amount of any premium bid from the aggregate amount of interest upon all the bonds from their date until their respective maturities, was the bid of

Bankers Trust Company & Associates

offering to pay \$19,638,499.75 for said bonds bearing interest at the rates set forth in Column I of the foregoing tabulation.

Section 3. Said bid of Bankers Trust Company & Associates

is hereby accepted and said \$19,635,000 Public Improvement Bonds of 1975 are hereby awarded to Bankers Trust Company & Associates at the price offered for said bonds bearing interest at the rates set forth in Column I of the foregoing tabulation. Delivery of said bonds is to be made on or about August 21, 1975 in New York City at The Signature Company.

Section 4. The checks of unsuccessful bidders shall be returned immediately.

Section 5. All steps necessary to carry this resolution into effect shall be taken by the proper officers of the City of Alexandria.

Section 6. This resolution shall take effect upon its passage.

I approve the foregoing resolution.

Mayor

Upon motion of Councilwoman Beidler, seconded by Councilman Lamborne the foregoing resolution entitled: "A RESOLUTION AWARDDING \$19,635,000 PUBLIC IMPROVEMENT BONDS OF 1975 OF THE CITY OF ALEXANDRIA, VIRGINIA" was passed by the following votes:

Yeas: Mayor Beatley, Vice Mayor Mitchell, Members of Council Beidler, Bergheim, Colasanto, Lamborne and McConchie

Nays: None

* * * * *

I, Helen Vickers, City Clerk of the City of Alexandria, Virginia, and Clerk of the City Council of said City, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the minutes of a meeting of the City Council of said City held on July 29, 1975, as relates in any way to the issuance of \$19,635,000 Public Improvement Bonds of 1975 of said City, and that said minutes are recorded in the Minutes Books of said City.

WITNESS my hand and the corporate seal of said City this 30th day of July, 1975.

Adopted July 29, 1975

Clerk of the City Council of the City of Alexandria, Virginia